



STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

Pete Wilson
Governor

Gary S. Mendoza
Commissioner of Corporations

DATE October 8, 1993

RELEASE No. 88-C
(Revised)

EXEMPTION FROM NON-ISSUER
QUALIFICATION REQUIREMENTS
FOR SECURITIES OF NASDAQ/NMS ISSUERS

Commissioner of Corporations Gary S. Mendoza today announced that he has issued a order dated October 6, 1993, continuing the certification of the interdealer quotation system of the National Association of Security Dealers, Inc. in accordance with, and subject to, the provisions of subdivision (a) of Section 25101 of the Corporations Code.

As a result of the certification on October 6, 1993, any security issued by a person which is the issuer of any security designated as a National Market System security on an interdealer quotation system by the National Association of Security Dealers, Inc. will continue to be exempted from the non-issuer qualification provisions of Section 25130 of the Corporations Code after January 1, 1994.

GARY S. MENDOZA
Commissioner of Corporations

WILLIAM KENEFICK
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